

Treatment of losses 2008

Country	Carry forward (years)	Carry back (years)
Austria	Ind	
Belgium	Ind	
Denmark	Ind	
Finland	10	
France	Ind	3
Germany	Ind ¹⁾	1 ²⁾
Greece	5	
Ireland	Ind	3
Italy	5	
Luxembourg	Ind	
Netherlands	9	1
Norway	Ind (15)	-2
Portugal	6	
Spain	15	
Sweden	Ind	
Switzerland	7	
United Kingdom	Ind	1
United States	20	2

Ind = indefinitely

¹⁾ Against the first EUR 1 million.

²⁾ Against EUR 511'500.-.

Source: Supplementary Service to European Taxation, IBFD, Amsterdam 2008.